



NOTICE OF AWARD

February 4, 2015

RANDY S. BLANCO

Regional Sales Manager
SAVIOUR MEDEVICES, INC.
Second Floor Global Enterprise Bldg.
138 H.V. Dela Costa St., Salcedo Village
Makati City

Dear Mr. Blanco:

Please be informed that your bid for the **Twenty (20) Units Multiparameter Patient Monitor, Lease to Own for Two (2) Years** dated December 5, 2014 with the Contract Price of **Nine Million Nine Hundred Ninety-Five Thousand Pesos (Php 9,995,000.00)** inclusive of local Taxes is hereby accepted.

You are requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below and execute the Contract Agreement with us within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Medical Center Chief of the Southern Philippines Medical Center, for instructions regarding the execution of this award.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank duly licensed in the Philippines	Five Percent (5%)
b) Irrevocable Letter of Credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if used by a foreign bank	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30)
d) Any combination of the foregoing	Proportionate to share of form with respect to total amount of security

Very truly yours,

LEOPOLDO J. VEGA, MD, FPCS, FPATACSI, MBA-H
Medical Center Chief II

Conforme:

RANDY S. BLANCO
Regional Sales Manager
SAVIOUR MEDEVICES, INC.
Date: FEB. 9, 2015