

SOUTHERN PHILIPPINES MEDICAL CENTER
J. P. Laurel Ave., Bajada, Davao City

Comparative Balance Sheet

Detailed
RA - General Fund

<u>ASSETS</u>			
<u>Current Assets</u>	2013	2012	2011
<u>Cash</u>			
Cash on Hand			
Cash - Collecting Officers	7,058,618.31	3,581,150.07	2,855,530.42
Petty Cash Fund	363,713.14	40,000.00	12,663.89
Payroll Fund		37,800.00	326,367.75
	<u>7,422,331.45</u>	<u>3,658,950.07</u>	<u>3,194,562.06</u>
Cash in Banks - Local Currency			
Cash in Bank - Local Currency , Current Account	200,202,871.95	326,540,712.43	374,103,872.61
	<u>207,625,203.40</u>	<u>330,199,662.50</u>	<u>377,298,434.67</u>
<u>Receivables</u>			
<u>Receivable Accounts</u>			
Accounts Receivable	388,413,361.14	284,848,995.39	78,368,544.88
Less : Allowance for Doubtful Accounts	38,841,336.11	28,484,899.54	2,358,143.03
	<u>349,572,025.03</u>	<u>256,364,095.85</u>	<u>76,010,401.85</u>
Advances to Officers and Employees	319,270.04	276,220.00	240,718.58
	<u>349,891,295.07</u>	<u>256,640,315.85</u>	<u>76,251,120.43</u>
<u>Other Receivables</u>			
Receivables - Disallowances/Charges	3,737,731.92	3,810,834.97	3,718,390.13
Other Receivables	1,248,666.45	27,067,015.73	137,675.00
	<u>4,986,398.37</u>	<u>30,877,850.70</u>	<u>3,856,065.13</u>
	<u>354,877,693.44</u>	<u>287,518,166.55</u>	<u>80,107,185.56</u>
<u>Inventories</u>			
<u>Materials</u>			
Merchandise Inventory	51,315,428.62	(1,496,313.19)	60,099,624.37
<u>Supplies</u>			
Office Supplies Inventory	9,753,997.58	9,096,940.35	7,315,515.66
Accountable Forms Inventory	7,745,570.78	9,344,540.16	7,421,668.02
Food Supplies Inventory	4,973,019.54	4,267,421.31	3,959,097.54
Drugs and Medicine Inventory	31,411,823.38	26,466,662.36	31,626,492.22
Medical, Dental and Laboratory Supplies Inventory	163,798,900.82	144,169,185.02	117,237,367.61
Other Supplies Inventory	15,602,956.46	10,152,413.51	8,522,832.73
Spare Parts Inventory	13,794,296.02	12,464,669.95	12,349,209.20
	<u>247,080,564.58</u>	<u>215,961,832.66</u>	<u>188,432,182.98</u>
	<u>298,395,993.20</u>	<u>214,465,519.47</u>	<u>248,531,807.35</u>
<u>Prepayments</u>			
Prepaid Insurance	481,067.42		
Advances to Contractors	34,207,534.48	4,979,185.65	3,438,942.84
	<u>895,587,491.94</u>	<u>837,162,534.17</u>	<u>709,376,370.42</u>
<u>Property, Plant and Equipment</u>			
<u>Land and Land Improvements</u>			
Land	119,287,542.00	119,287,542.00	119,287,542.00
	<u>119,287,542.00</u>	<u>119,287,542.00</u>	<u>119,287,542.00</u>
Land Improvements	7,151,241.25	5,896,685.47	5,400,885.47
Less : Accumulated Depreciation - Land Improvements	4,955,973.25	4,803,775.57	4,482,145.30
	<u>2,195,268.00</u>	<u>1,092,909.90</u>	<u>918,740.17</u>
	<u>121,482,810.25</u>	<u>120,380,441.90</u>	<u>120,696,282.17</u>
Electrification, Power and Energy Structures	1,615,915.80	620,065.80	347,788.00
Less : Accumulated Depreciation - Electrification, Power and Energy Stru	155,696.57	51,312.80	9,801.48
	<u>1,460,219.23</u>	<u>568,753.00</u>	<u>337,986.52</u>
	<u>122,943,029.23</u>	<u>120,949,204.90</u>	<u>120,544,268.69</u>
<u>Buildings</u>			
Hospitals and Health Centers	1,145,664,526.04	1,004,172,740.24	953,749,965.12
Less : Accumulated Depreciation - Hospitals and Health Centers	337,578,992.46	303,520,508.70	271,814,160.51
	<u>808,085,533.58</u>	<u>700,652,231.54</u>	<u>681,935,804.61</u>
	<u>123,765,843.78</u>	<u>121,131,636.44</u>	<u>121,188,550.88</u>
Other Structures	4,679,890.32	839,800.00	600,800.00
Less : Accumulated Depreciation - Other Structures	419,422.14	73,203.75	7,772.25
	<u>4,260,468.18</u>	<u>766,596.25</u>	<u>593,027.75</u>
	<u>812,346,001.76</u>	<u>701,418,827.79</u>	<u>682,528,832.36</u>

Office Equipment, Furniture and Fixtures

Office Equipment	7,049,026.41	6,354,084.41	6,202,473.95
Less : Accumulated Depreciation - Office Equipment	4,983,639.91	4,757,531.97	4,562,211.03
	2,065,386.50	1,596,552.44	1,640,262.92
Furniture and Fixtures	13,430,943.01	11,666,833.51	10,292,642.91
Less : Accumulated Depreciation - Furniture and Fixtures	7,620,619.34	6,777,350.33	5,998,960.87
	5,810,323.67	4,889,483.18	4,293,682.04
IT Equipment and Software	39,819,491.81	30,483,110.81	24,740,019.29
Less : Accumulated Depreciation - IT Equipment	19,838,288.99	17,171,202.79	14,670,335.66
	19,981,202.82	13,311,908.02	10,069,683.63
Library Books	14,880.00	14,880.00	-
Less : Accumulated Depreciation - Library Books	2,120.40	781.20	-
	12,759.60	14,098.80	-
	27,869,672.59	19,812,042.44	16,003,628.59

Machineries and Equipment

Communication Equipment	14,419,944.34	5,628,085.35	5,263,591.25
Less : Accumulated Depreciation - Communication Equipment	4,248,035.00	3,611,457.01	3,231,418.56
	10,171,909.34	2,016,628.34	2,032,172.69
Firefighting Equipment and Accessories	18,617,288.00	18,617,288.00	18,617,288.00
Less : Accumulated Depreciation - Firefighting Equipment and Accessori	6,582,541.02	4,188,889.74	1,795,238.46
	12,034,746.98	14,428,398.26	16,822,049.54
Hospital Equipment	855,144,737.89	651,232,719.89	606,773,199.66
Less : Accumulated Depreciation - Hospital Equipment	369,744,211.75	321,276,463.91	277,965,037.06
	485,400,526.14	329,956,255.98	328,808,162.60
Other Machineries and Equipment	47,965,949.50	31,745,290.50	28,294,322.07
Less : Accumulated Depreciation - Other Machineries and Equipment	20,273,643.17	17,254,016.52	15,444,676.74
	27,692,306.33	14,491,273.98	12,849,645.33
	535,299,488.79	360,892,556.56	360,512,030.16

Transportation Equipment

Motor Vehicles	5,614,935.50	5,614,935.50	5,614,935.50
Less : Accumulated Depreciation - Motor Vehicles	4,616,840.43	4,443,590.43	4,178,347.56
	998,095.07	1,171,345.07	1,436,587.94

Other Property, Plant and Equipment

Other Property, Plant and Equipment	67,500.00	67,500.00	67,500.00
Less : Accumulated Depreciation - Other Property, Plant and Equipment	39,487.50	27,337.50	15,187.50
	28,012.50	40,162.50	52,312.50

Public Infrastructures

Artesian Wells, Reservoirs, Pumping Stations and Conduits	850,000.00	850,000.00	850,000.00
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Construction in Progress

Agency Assets			
Construction in Progress - Agency Assets	51,537,649.46	73,418,355.42	45,234,122.26
	1,551,871,949.40	1,278,552,494.68	1,227,161,782.50

<u>TOTAL ASSETS</u>	<u>2,447,459,441.34</u>	<u>2,115,715,028.85</u>	<u>1,936,538,152.92</u>
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LIABILITIES

Current Liabilities

Payable Accounts

Accounts Payable	210,142,858.41	80,988,154.41	67,267,153.87
Due to Officers and Employees			848.20
	210,142,858.41	80,988,154.41	67,268,002.07

Inter - Agency Payables

Due to National Treasury	13,688.09	187,411.73	291,277.24
Due to BIR	2,326,987.60	17,532,900.77	9,037,590.93
Due to GSIS	3,244,830.64	363,610.22	471,214.00
Due to PAG-IBIG	550,045.87	358,842.33	177,092.33
Due to PHILHEALTH	6,867.40	5,150.00	15,237.50
Due to Other GOCCs	-	-	18,334.97
	6,142,419.60	18,447,915.05	10,010,746.97

Intra - Agency Payables

Due to Central Office			35,516.43
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Due to Regional Offices/Staff Bureaus			6,785.50
Due to Other Funds	741,530.15	163,089.02	462,392.48
	<u>741,530.15</u>	<u>163,089.02</u>	<u>504,694.41</u>
<u>Other Liability Accounts</u>			
Guaranty Deposits Payable	8,895,658.37	4,353,852.20	2,147,694.91
Performance/Bidders/Bail Bonds Payable	23,635,995.93	20,440,511.12	27,497,029.27
Tax Refunds Payable	4,397,916.17	3,922,201.61	132,644.07
Other Payables	28,791,964.41	29,531,564.52	6,222,096.12
	<u>65,721,534.88</u>	<u>58,248,129.45</u>	<u>35,999,464.37</u>
<u>TOTAL LIABILITIES</u>	<u>282,748,343.04</u>	<u>157,847,287.93</u>	<u>113,782,907.82</u>
<u>EQUITY</u>			
<u>Government Equity</u>			
Government Equity	2,164,711,098.30	1,957,867,740.92	1,822,755,245.10
<u>TOTAL EQUITY</u>	<u>2,164,711,098.30</u>	<u>1,957,867,740.92</u>	<u>1,822,755,245.10</u>
<u>TOTAL LIABILITIES AND EQUITY</u>	<u><u>2,447,459,441.34</u></u>	<u><u>2,115,715,028.85</u></u>	<u><u>1,936,538,152.92</u></u>