

SOUTHERN PHILIPPINES MEDICAL CENTER
J. P. Laurel Ave., Bajada, Davao City

Comparative Statement of Income & Expenses

Income			
General Income Accounts	2013	2012	2011
Subsidy Income			
Subsidy Income from National Government	480,455,551.80	422,025,540.02	563,603,983.55
Subsidy from Regional Office/Staff Bureau			401,355.00
	480,455,551.80	422,025,540.02	564,005,338.55
Service Income			
Affiliation Fees	3,834,722.30	4,275,648.00	6,255,866.00
Other Services Income	2,764.24		60,500.00
	3,837,486.54	4,275,648.00	6,316,366.00
Business Income			
Hospital Fees	139,849,432.84	159,905,629.89	104,779,892.35
Sales Revenue	111,917,061.34	126,268,820.33	105,075,393.97
Less : Cost of Goods Sold	(67,033,502.61)	(114,683,757.45)	(78,665,270.90)
	44,883,558.73	11,585,062.88	26,410,123.07
Other Business Income	667,628,167.61	650,755,576.52	490,329,922.93
	852,361,159.18	822,246,269.29	621,519,938.35
Other Income			
Income from Grants and Donations	51,947,146.33	78,028,126.57	75,760,302.71
Miscellaneous Income	52,305.41	9,000.61	2,689.80
Other Fines and Penalties	2,107,558.49	981,658.15	1,452,193.11
	54,107,010.23	79,018,785.33	77,215,185.62
Gross Income	1,390,761,207.75	1,327,566,242.64	1,269,056,828.52
Less: Expenses			
Personal Services			
Salaries and Wages			
Salaries and Wages - Regular	183,547,019.42	175,360,527.57	156,262,803.58
Salaries and Wages - Casual	-	-	3,363,281.29
	183,547,019.42	175,360,527.57	159,626,084.87
Other Compensation			
Personnel Economic Relief Allowance (PERA)	15,502,624.97	15,375,754.50	15,632,371.27
Representation Allowance (RA)	258,500.00	201,300.00	206,700.00
Transportation Allowance (TA)	258,500.00	201,300.00	206,700.00
Clothing/Uniform Allowance	3,227,000.00	3,174,000.00	2,577,000.00
Subsistence, Laundry and Quarter Allowance	11,167,637.43	12,684,862.51	12,865,611.39
Productivity Incentive Allowance	1,208,000.00	1,123,000.00	1,221,000.00
Other Bonuses and Allowances	3,286,500.00	3,164,500.00	6,453,000.00
Honoraria	145,716,231.43	102,272,396.60	83,314,732.21
Hazard Pay	114,085.92	16,552,049.13	11,976,576.53
Longevity Pay	-	3,484,200.65	2,414,886.87
Overtime and Night Pay	-	140,860.08	322,730.90
Cash Gift	3,237,000.00	3,227,625.00	3,261,125.00
Year End Bonus	15,295,508.77	14,531,852.84	13,334,195.57
	199,271,588.52	176,133,701.31	153,786,629.74
Personnel Benefits Contributions			
Life and Retirement Insurance Contributions	20,174,717.67	21,138,961.13	19,260,315.91
PAG-IBIG Contributions	830,717.40	824,600.00	833,200.00
PHILHEALTH Contributions	2,167,219.79	1,996,300.00	1,889,725.00
ECC Contributions	757,958.53	824,269.71	824,801.98
	23,930,613.39	24,784,130.84	22,808,042.89
Other Personnel Benefits			
Terminal Leave Benefits	4,448,239.12	6,045,027.15	6,923,538.40
Other Personnel Benefits	9,170,391.40	412,388.74	3,097,774.40
	13,618,630.52	6,457,415.89	10,021,312.80
	420,367,851.85	382,735,775.61	346,242,070.30
Maintenance and Other Operating Expenses			
Travelling Expenses			
Travelling Expenses - Local	2,957,393.34	1,745,987.10	3,573,539.20
Travelling Expenses - Foreign	-	750.00	632,974.91
	2,957,393.34	1,746,737.10	4,206,514.11
Training and Scholarship Expenses			
Training Expenses	2,823,654.10	1,766,096.50	2,513,661.42
Supplies and Material Expenses			
Office Supplies Expenses	6,900,663.49	6,269,820.12	5,146,351.72
Accountable Forms Expenses	4,512,800.63	2,800,877.86	2,883,435.76
Food Supplies Expenses	13,992,959.46	12,606,450.26	12,496,081.38
Drugs and Medicines Expenses	29,780,180.12	78,369,090.83	66,109,021.67
Medical, Dental and Laboratory Supplies Expenses	75,245,148.59	86,516,522.07	116,321,368.04
Gasoline, Oil and Lubricants Expenses	866,538.37	794,645.32	672,587.25
Other Supplies Expenses	12,925,422.85	13,840,714.10	5,300,409.10
	144,223,713.51	201,198,120.56	208,929,254.92
Utility Expenses			

Water Expenses	7,779,538.70	7,967,175.30	7,005,371.00
Electricity Expenses	48,391,416.14	42,351,653.28	35,326,813.53
	56,170,954.84	50,318,828.58	42,332,184.53
<u>Communication Expenses</u>			
Postage and Deliveries	44,845.88	284,320.62	4,307,934.26
Telephone Expenses - Landline	1,147,572.21	894,643.46	1,195,327.54
Telephone Expenses - Mobile	250,492.15	214,991.01	329,625.68
Internet Expenses	34,500.00		
Cable, Satellite, Telegraph, and Radio Expenses	227,839.61		
	1,705,249.85	1,393,955.09	5,832,887.48
<u>Membership Dues and Contributions to Oranizations</u>			
Membership Dues and Contributions to Organizations	264,000.00	111,220.00	61,300.00
<u>Advertising Expenses</u>			
Advertising Expenses	79,780.00	63,854.00	99,215.00
<u>Printing and Binding Expenses</u>			
Printing and Binding Expenses	-	-	17,320.00
<u>Rent Expenses</u>			
Rent Expenses	400,225.00	3,727,795.77	40,732,390.88
<u>Representation Expenses</u>			
Representation Expenses	14,054.00	52,754.00	253,164.30
<u>Transportation and Delivery Expenses</u>			
Transportation and Delivery Expenses	-	5,000.00	-
<u>Subscriptions Expenses</u>			
Subscriptions Expenses	26,102.00	60,365.00	24,250.00
<u>Professional Services</u>			
Auditing Services	25,340.40	-	24,800.00
Consultancy Services	29,596,822.31	21,398,931.46	18,307,987.69
General Services	9,863,578.71	7,643,508.42	7,308,153.98
Janitorial Services	17,124,249.16	14,300,605.98	13,279,644.56
Security Services	12,804,998.55	9,460,852.81	8,749,026.34
Other Professional Services	153,926,661.54	99,209,555.25	82,935,696.94
	223,341,650.67	152,013,453.92	130,605,309.51
<u>Repair and Maintenance</u>			
Buildings			
Repairs and Maintenance - Hospital and Health Centers	3,854,599.39	3,959,141.61	3,847,811.45
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Office Equipment	256,499.36	451,387.04	304,730.22
Repairs and Maintenance - Furniture and Fixtures		-	46,350.00
Repairs and Maintenance - IT Equipment and Software	4,812,900.50	12,448.00	5,450.00
	5,069,399.86	463,835.04	356,530.22
Machineries and Equipment			
Repairs and Maintenance - Communication Equipment	34,400.00	17,405.50	32,200.00
Repairs and Maintenance - Hospital Equipment	9,021,069.76	1,916,667.49	8,091,427.57
Repairs and Maintenance - Other Machineries and Equipn	180,250.00	843,039.84	1,053,487.43
	9,235,719.76	2,777,112.83	9,177,115.00
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	72,874.00	138,781.00	217,929.80
	18,232,593.01	7,338,870.48	13,599,386.47
<u>Confidential, Intelligence, Extraordinary and Misc Expenses</u>			
Extraordinary Expenses	27,673.81	110,000.00	-
Miscellaneous Expenses	29,242,953.39	21,992,318.83	30,395,172.37
	29,270,627.20	22,102,318.83	30,395,172.37
<u>Taxes, Insurance Premiums and Other Fees</u>			
Taxes, Duties and Licenses	17,945.00	18,205.00	30,640.00
Fidelity Bond Premiums	264,750.00	234,750.00	219,900.00
Insurance Expenses	202,135.17	737,179.01	583,375.16
	484,830.17	990,134.01	833,915.16
<u>Non-Cash Expenses</u>			
Bad Debts			
Bad Debts Expense	10,356,436.57	26,126,756.51	756,731.86
Depreciation			
Land Improvements			
Depreciation - Land Improvements	152,197.68	321,630.27	441,079.68
Depreciation - Electrification, Power and Energy Structu	104,383.77	41,511.32	9,801.48
	256,581.45	363,141.59	450,881.16
Buildings			
Depreciation - Hospitals and Health Centers	34,058,483.76	31,706,348.19	29,625,006.71
Depreciation - Other Structures	346,218.39	65,431.50	7,772.25
	34,404,702.15	31,771,779.69	29,632,778.96
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	226,107.94	205,844.94	225,582.98
Depreciation - Furniture and Fixtures	843,269.01	810,834.74	746,878.25
Depreciation - IT Equipment	2,667,086.20	2,726,880.49	2,402,126.81
Depreciation - Library Books	1,339.20	781.20	
	3,737,802.35	3,744,341.37	3,374,588.04
Machineries and Equipment			
Depreciation - Communication Equipment	636,577.99	397,114.45	402,939.21
Depreciation - Firefighting Equipment and Accessories	2,393,651.28	2,393,651.28	1,795,238.46
Depreciation - Hospital Equipment	48,467,747.84	43,521,743.35	36,154,385.01
Depreciation - Other Machineries and Equipment	3,019,626.65	1,874,037.96	1,606,215.04
	54,517,603.76	48,186,547.04	39,958,777.72

Transportation Equipment			
Depreciation - Motor Vehides	173,250.00	265,242.87	306,032.17
Other Property, Plantand Equipment			
Depreciation - Other Property, Plantand Equipment	12,150.00	12,150.00	12,150.00
Discount on Other Business Income	7,192.00		
	93,109,281.71	84,343,202.56	73,735,208.05
	103,465,718.28	110,469,959.07	74,491,939.91
<u>Other Maintenance and Other Operating Expenses</u>			
Other Maintenance and Other Operating Expenses	214,623,275.49	139,083,076.99	46,414,118.14
	798,083,821.46	692,442,539.90	601,341,984.20
<u>Financial Expenses</u>			
Bank Charges	200.00	1,363.00	1,605.00
<u>Total Operating Expenses</u>	1,218,451,873.31	1,075,179,678.51	947,585,659.50
<u>Net Income (Loss)</u>	172,309,334.44	252,386,564.13	321,471,169.02