

**SOUTHERN PHILIPPINES MEDICAL CENTER
DETAILED STATEMENT OF FINANCIAL POSITION
RA- General Fund
AS OF DECEMBER 31, 2014**

	<u>2014</u>
ASSETS	
Current Assets	
Cash and Cash Equivalents	<u>168,044,324.00</u>
Cash on Hand	3,755,869.07
Cash - Collecting Officer	3,755,869.07
Petty Cash	-
Cash in Bank - Local Currency	164,288,454.93
Cash in Bank - Local Currency, Bangko Sentral Ng Pilipinas	-
Cash in Bank - Local Currency, Current Account	164,288,454.93
Receivables	<u>767,791,388.49</u>
Loans and Receivable Accounts	<u>758,741,946.91</u>
Accounts Receivable	841,613,545.79
<i>Allowance for Impairment - Accounts Receivable</i>	82,871,598.88
<i>Net Value - Accounts Receivable</i>	<u>758,741,946.91</u>
Inter-Agency Receivables	<u>4,077,255.00</u>
Due from National Government Agencies	4,077,255.00
Other Receivables	<u>4,972,186.58</u>
Receivables - Disallowances/Charges	3,769,399.06
Other Receivables	1,202,787.52
Allowance for Impairment - Other Receivables	-
<i>Net Value - Other Receivables</i>	<u>1,202,787.52</u>
Inventories	<u>306,826,500.17</u>
Inventory Held for Sale	<u>10,928,447.03</u>
Merchandise Inventory	10,928,447.03
Inventory Held for Consumption	<u>295,898,053.14</u>
Office Supplies Inventory	12,937,172.19
Accountable Forms, Plates and Stickers Inventory	9,235,490.20
Food Supplies Inventory	3,175,157.86
Drugs and Medicines Inventory	28,903,825.53
Medical, Dental and Laboratory Supplies Inventory	208,147,783.93
Other Supplies and Materials Inventory	33,498,623.43
Other Assets	<u>25,071,749.47</u>
Prepayments	<u>25,071,749.47</u>
Advances to Contractors	24,524,907.65
Prepaid Insurance	546,841.82
Other Prepayments	-
Total Current Assets	<u>1,267,733,962.13</u>
Property, Plant and Equipment	<u>1,725,950,945.62</u>
Land	119,287,542.00

Land Improvements	5,407,946.57
Other Land Improvements	12,365,484.22
<i>Accumulated Depreciation - Other Land Improvements</i>	6,957,537.65
<i>Net Value</i>	5,407,946.57
Infrastructure Assets	2,565,406.16
Water Supply Systems	850,000.00
<i>Net Value</i>	850,000.00
Power Supply Systems	2,035,915.80
<i>Accumulated Depreciation - Power Supply Systems</i>	320,509.64
<i>Net Value</i>	1,715,406.16
Buildings and Other Structures	857,110,448.41
Hospitals and Health Centers	1,226,923,326.86
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	374,577,350.29
<i>Net Value</i>	852,345,976.57
Other Structures	5,640,464.57
<i>Accumulated Depreciation - Other Structures</i>	875,992.73
<i>Net Value</i>	4,764,471.84
Machinery and Equipment	648,103,919.72
Office Equipment	5,463,483.16
<i>Accumulated Depreciation - Office Equipment</i>	3,474,612.57
<i>Net Value</i>	1,988,870.59
Information and Communication Technology Equipment	53,981,478.46
<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>	22,591,092.67
<i>Net Value</i>	31,390,385.79
Communication Equipment	21,848,533.14
<i>Accumulated Depreciation - Communication Equipment</i>	5,214,297.93
<i>Net Value</i>	16,634,235.21
Disaster Response and Rescue Equipment	18,617,288.00
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	8,776,721.36
<i>Net Value</i>	9,840,566.64
Medical Equipment	996,275,452.81
<i>Accumulated Depreciation - Medical Equipment</i>	437,553,496.13
<i>Net Value</i>	558,721,956.68
Other Machinery and Equipment	53,996,792.63
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	24,468,887.82
<i>Net Value</i>	29,527,904.81
Transportation Equipment	4,194,047.20
Motor Vehicles	8,736,030.00
<i>Accumulated Depreciation - Motor Vehicles</i>	4,541,982.80
<i>Net Value</i>	4,194,047.20
Furniture, Fixtures and Books	7,036,488.56
Furniture and Fixtures	15,425,765.91
<i>Accumulated Depreciation - Furniture and Fixtures</i>	8,388,049.75
<i>Net Value</i>	7,037,716.16
Books	1,227.60
<i>Accumulated Depreciation - Books</i>	2,455.20
<i>Net Value</i>	(1,227.60)
Construction in Progress	82,228,272.00
Construction in Progress - Buildings and Other Structures	82,228,272.00
Other Property, Plant and Equipment	16,875.00
Other Property, Plant and Equipment	67,500.00
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	50,625.00
<i>Net Value</i>	16,875.00
Total Non-Current Assets	1,725,950,945.62
TOTAL ASSETS	2,993,684,907.75

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities		
Financial Liabilities		<u>213,260,391.21</u>
Payables		<u>213,260,391.21</u>
Accounts Payable		211,208,867.46
Due to Officers and Employees		<u>2,051,523.75</u>
Inter-Agency Payables		<u>5,075,053.56</u>
Inter-Agency Payables		5,075,053.56
Due to BIR		2,326,987.60
Due to GSIS		374,129.85
Due to Pag-IBIG		394,124.81
Due to PhilHealth		7,304.90
Due to NGAs		<u>1,972,506.40</u>
Trust Liabilities		<u>40,939,376.47</u>
Bail Bonds Payable		24,626,028.66
Guaranty/Security Deposits Payable		<u>16,313,347.81</u>
Other Payables		<u>72,371,220.31</u>
Total Current Liabilities		<u>331,646,041.55</u>
Total Non -Current Liabilities		-
Total Liabilities		<u>331,646,041.55</u>
Net Assets/Equity		
Equity		2,662,038,866.20
Accumulated Surplus/(Deficit)		2,662,038,866.20
Total Net Assets/Equity		<u>2,662,038,866.20</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY		<u><u>2,993,684,907.75</u></u>
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