

SOUTHERN PHILIPPINES MEDICAL CENTER
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
RA- General Fund
FOR THE YEAR ENDED DECEMBER 31, 2014

2014

Revenue

Service and Business Income

Service Income		
Other Service Income		100,200.00
		<u>100,200.00</u>
Business Income		
Affiliation Fees		5,390,405.00
Sales Revenue	162,631,304.38	
Less: Sales Discounts	<u>124,811,033.93</u>	
Net Sales		37,820,270.45
Hospital Fees		138,602,847.58
Miscellaneous Income		51,314.74
Fines and Penalties - Business Income		1,784,972.58
Other Business Income		<u>1,163,183,130.07</u>
		<u>1,346,933,140.42</u>
Grants and Donations		
Income from Grants and Donations in Cash		48,112,450.89
Income from Grants and Donations in Kind		-
		<u>48,112,450.89</u>
Total Revenue		<u>1,395,045,591.31</u>

Less Current Operating Expenses

Personnel Services

Salaries and Wages

Salaries and Wages - Regular	244,601,310.73
	<u>244,601,310.73</u>

Other Compensation

Personal Economic Relief Allowance (PERA)	18,993,818.19
Representation Allowance (RA)	368,000.00
Transportation Allowance (TA)	368,000.00
Clothing/Uniform Allowance	3,507,500.00
Subsistence Allowance	14,743,174.41
Laundry Allowance	914,274.43
Productivity Incentive Allowance	1,300,000.00
Honoraria	207,872,175.81
Hazard Pay	44,869,596.99
Longevity Pay	9,563,389.39
Year End Bonus	20,796,384.30
Cash Gift	4,065,125.00
Other Bonuses and Allowances	<u>4,115,000.00</u>
	<u>331,476,438.52</u>

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	31,284,397.70
Pag-IBIG Contributions	1,008,300.00
PhilHealth Contributions	2,853,962.50
Employees Compensation Insurance Premiums	1,085,660.85

	36,232,321.05
Other Personnel Benefits	
Terminal Leave Benefits	36,351,014.00
Other Personnel Benefits	11,812,129.05
	48,163,143.05
Total Personnel Services	660,473,213.35
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses - Local	2,366,591.93
	2,366,591.93
Training and Scholarship Expenses	
Training Expenses	2,368,401.00
	2,368,401.00
Supplies and Materials Expenses	
Office Supplies Expenses	9,662,666.92
Accountable Forms Expenses	4,666,580.58
Food Supplies Expenses	18,659,954.60
Drugs and Medicines Expenses	61,600,793.00
Medical, Dental and Laboratory Supplies Expenses	106,754,474.92
Fuel, Oil and Lubricants Expenses	836,335.35
Other Supplies and Materials Expenses	16,258,078.55
	218,438,883.92
Utility Expenses	
Water Expenses	10,897,592.99
Electricity Expenses	50,756,431.18
	61,654,024.17
Communication Expenses	
Postage and Courier Services	42,789.91
Telephone Expenses	1,725,799.83
Cable, Satellite, Telegraph and Radio Expenses	96,866.84
	1,865,456.58
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	22,859,954.76
	22,859,954.76
Professional Services	
Auditing Services	17,511.83
Consultancy Services	58,762,192.79
Other Professional Services	144,793,115.80
	203,572,820.42
General Services	
Environment/Sanitary Services	-
Janitorial Services	22,301,705.49
Security Services	15,372,018.03
Other General Services	15,009,538.70
	52,683,262.22
Repairs and Maintenance	
Repairs and Maintenance - Buildings and Other Structures	6,832,655.88
Repairs and Maintenance - Machinery and Equipment	13,113,059.08
Repairs and Maintenance - Transportation Equipment	169,763.09
	20,115,478.05
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	31,023.50
Fidelity Bond Premiums	264,900.00
Insurance Expenses	708,197.98
	1,004,121.48
Other Maintenance and Operating Expenses	
Advertising Expenses	95,806.00
Printing and Publication Expenses	7,000.00

Representation Expenses	47,877.08
Rent/Lease Expenses	11,782,350.00
Membership Dues and Contributions to Organizations	21,723,147.00
Subscription Expenses	28,740.00
Other Maintenance and Operating Expenses	141,941,493.44
	<u>175,626,413.52</u>
Total Maintenance and Other Operating Expenses	<u>762,555,408.05</u>
Financial Expenses	
Financial Expenses	
Bank Charges	11,734.06
Total Financial Expenses	<u>11,734.06</u>
Non-Cash Expenses	
Depreciation	
Depreciation - Land Improvements	204,624.40
Depreciation - Power Supply Systems	164,813.07
Depreciation - Buildings and Other Structures	37,307,837.41
Depreciation - Machinery and Equipment	66,537,673.80
Depreciation - Transportation Equipment	470,553.75
Depreciation - Furniture, Fixtures and Books	874,675.21
Depreciation - Office Equipment	246,885.80
Depreciation - Other Property, Plant and Equipment	11,137.50
	<u>105,818,200.94</u>
Impairment Loss	
Impairment Loss - Loans and Receivables	44,030,262.77
	<u>44,030,262.77</u>
Total Non-Cash Expenses	<u>149,848,463.71</u>
Current Operating Expenses	<u>1,572,888,819.17</u>
Surplus (Deficit) from Current Operations	(177,843,227.86)
Financial Assistance/Subsidy from LGUs,	
Subsidy from National Government	744,659,259.67
	<u>744,659,259.67</u>
Net Financial Assistance/Subsidy	<u>744,659,259.67</u>
Losses	
Loss on Sale of Property, Plant and Equipment	123,906.58
	<u>123,906.58</u>
Surplus (Deficit) for the period	<u>566,692,125.23</u>