

SOUTHERN PHILIPPINES MEDICAL CENTER  
STATEMENT OF CHANGES IN NET ASSETS/EQUITY  
RA-General Fund  
FOR THE YEAR ENDED DECEMBER 31, 2014

	Accumulated Surplus/(Deficit)
Balance at December 31, 2013	2,164,711,098.30
Changes in accounting policy	-
Prior Period Adjustments/Unrecorded Income and Expenses	(69,364,357.33)
Other Adjustments	-
Restated balance	2,095,346,740.97
<b>Changes in net assets/equity for Calendar Year 2014</b>	
Adjustment of net revenue recognized directly in net assets/equity	-
Surplus for the period	566,692,125.23
<b>Total recognized revenue and expense for the period</b>	<b>566,692,125.23</b>
Others	-
<b>Balance at December 31, 2014 carried forward</b>	<b>2,662,038,866.20</b>

\*1 - Net revenue deposited with the National Treasury (revenue including constructive receipt of income by DFA and income of BIR remitted by agencies thru TRA)

\*2 - Direct adjustments to Net Assets/Equity which are not revenue or expense (e.g. transfer of PPE from one unit