



## NOTICE OF AWARD

November 6, 2019

**MS. MARICON K. BALONOS**

Authorized Representative  
 Trends and Technology, Inc.  
 Door 3 2/F Bldg. 1 ATU Plaza  
 Gov. Duterte St., Davao City

Dear Ms. Balonos,

Please be informed that your bid for the **Supply, Delivery and Installation of Active Components and Structured Cabling for Orthopedic Institute** dated September 13, 2019 with the Contract Price of **Seven Million Three Hundred Thousand Three Hundred Forty Five Pesos (Php 7,300,345.00)** inclusive of local Taxes is hereby accepted.

You are requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below and execute the Contract Agreement with us within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Medical Center Chief of the Southern Philippines Medical Center, for instructions regarding the execution of this award.

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30)

Very truly yours,

  
**LEOPOLDO J. VEGA, MD, FPCS, FPATACSI, MBA-H**  
 Medical Center Chief II *(2019)*

Conforme:

  
**MARICON K. BALONOS**  
 Authorized Representative  
 Trends and Technology, Inc.  
 Date: 11/11/19