



NOTICE OF AWARD

December 18, 2020

MR. RICHARD S. ANDRES

Managing Director
 MDRX Enterprise
 302/3 F The One Executive
 Offices, #5 West Avenue,
 Nayong Kanluran, Quezon City,
 Philippines

Dear Mr. Andres:

Please be informed that your bid for the procurement of **Two (2) Units Cautery Machine** is hereby awarded with the Total Contract Price of **Nine Hundred Sixty-Nine Thousand Nine Hundred Ninety Pesos (Php 969,990.00)** only.

You are requested to post your Performance Security equivalent to the percentage of the Total Contract Price of the acceptable forms as listed below and execute the Contract Agreement with us within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Medical Center Chief of the Southern Philippines Medical Center, for instructions regarding the execution of this award.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.	Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a universal or commercial Bank, if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30)

Very truly yours,

RICARDO B. AUDAN, MD, FPAFP
 Officer-In-Charge -Medical Center Chief II

Conforme:

MR. RICHARD S. ANDRES

Managing Director
 MDRX Enterprise

Date : 12/18/20