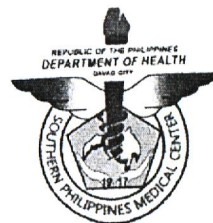




Republic of the Philippines
DEPARTMENT OF HEALTH
Regional Office XI
Southern Philippines Medical Center
J.P. Laurel Avenue, Davao City
Tel. No. 227-2731 ; Fax No. 221-7029



NOTICE OF AWARD

September 07, 2021

ENGR. ARLEN JOSE MA. C. BALDONO
Operations Manager
LPS Construction Group, Inc.
Lot 4, 5, Lazaro Compound, 3048 F. Bautista St.,
Ugong, Valenzuela City

Dear Engr. Baldono,

Please be informed that your bid for the *Negotiated Procurement under Emergency Case* for the *Design and Build of HVAC with Negative/Positive Pressure for the Upgrading of the Main Emergency Room Complex* dated August 03, 2021 with a contract price of *Forty-Four Million Eight Hundred Fifty-Two Thousand Five Hundred Ninety-Three Pesos & 91/100 Only (PHP 44,852,593.91)* inclusive of Taxes is hereby accepted.

You are requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below and execute the Contract Agreement with us within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Medical Center Chief of the Southern Philippines Medical Center for instructions regarding the execution of the award.

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank	Five Percent (5%)
b) Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such authority.	Thirty Percent (30%)
d) Performance Securing Declaration.	

Very truly yours,

RICARDO S. AUDAN, MD, FPAFP
Medical Center Chief II

Conforme:

Name & Signature of Representative: ARLEN JOSE MA. C. BALDONO
Date & Time of Signing: SEPT. 8, 2021 / 10:30 AM