



NOTICE OF AWARD

February 10, 2021

MR. MARVIN B. HESITA
 Authorized Representative
 TG Scientific Equipment Corp.
 13-C Gloria Ph. 2 Tandang Sora
 Quezon City

Dear Mr. Hesita,

Please be informed that your bid for the **One (1) Lot Milk Bank System** dated December 29, 2020 with the Contract Price of **Two Million Five Hundred Thousand Pesos (Php 2,500,000.00)** inclusive of local Taxes is hereby accepted.

You are requested to post your Performance Security equivalent to the percentage of the total Contract Price of the acceptable forms as listed below and execute the Contract Agreement with us within ten (10) calendar days from receipt of the Notice of Award (NOA) and further to confer with the Medical Center Chief of the Southern Philippines Medical Center, for instructions regarding the execution of this award.

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank.	Five Percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30)

Very truly yours,


RICARDO B. AUDAN, MD, FPAFP
 Officer In-Charge, Medical Center Chief II

Conforme:


MARVIN B. HESITA
 Authorized Representative
 TG Scientific Equipment Corp.
 Date: 2/10/2021